

City of Sebastopol

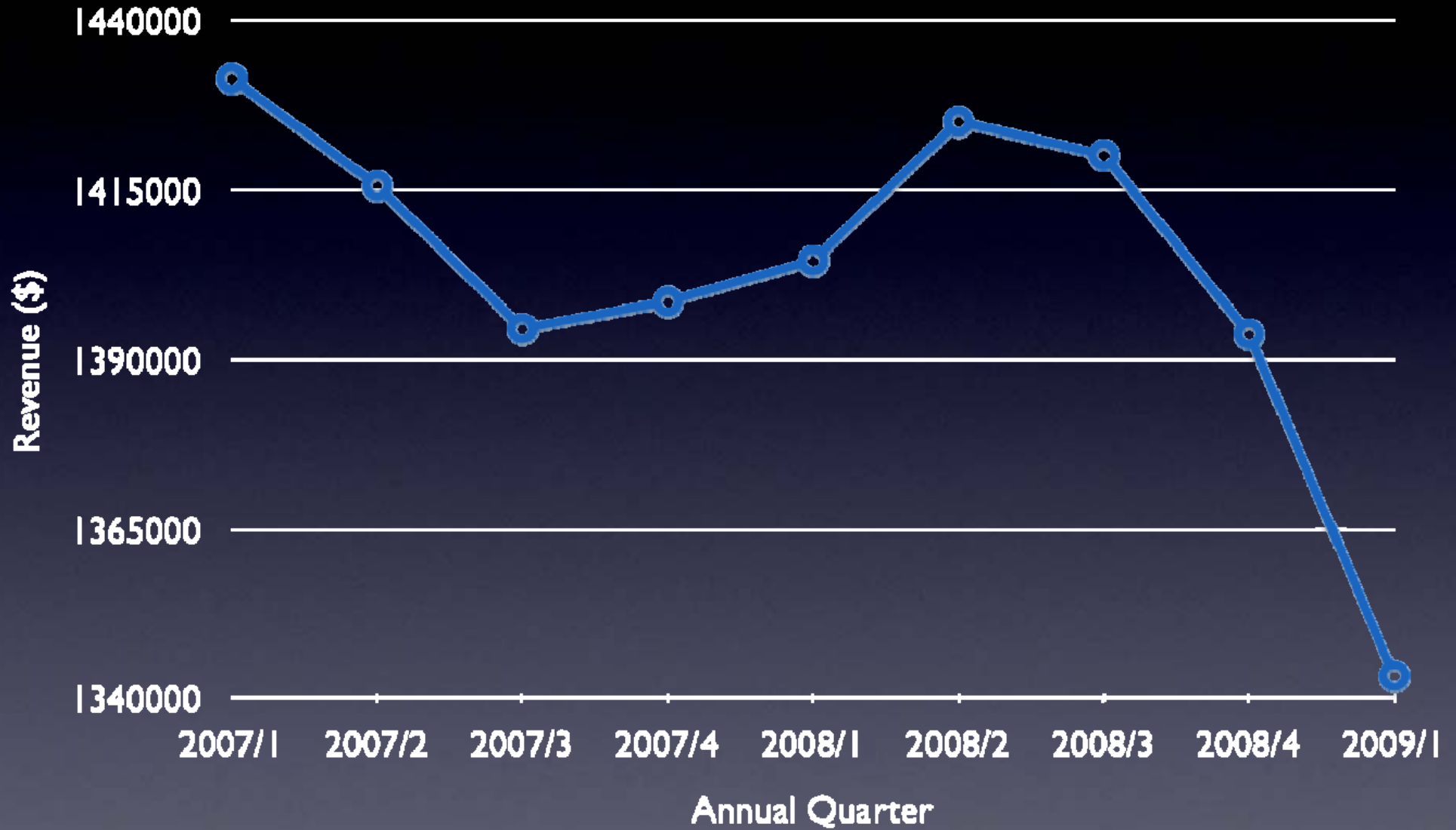
State of City Finances, Fiscal Year 2009-10

Sebastopol Economic Summit,
September 24, 2009

- **Presentation Outline**
 - Review of Economic Issues
 - Adopted FY 2009-10 Revenues
 - Adopted FY 2009-10 Expenditures

- **Economic Issues and Challenges**
 - Lack of Growth in Sales Tax Revenues
 - Downward or Stagnant Property Tax Revenues
 - State Borrowing/Takeways
 - Uncertain Tourist Market Potentially Affecting TOT Taxes
 - Likelihood of Inflationary Pressures

Sales Tax Trends



Year over Year Revenue

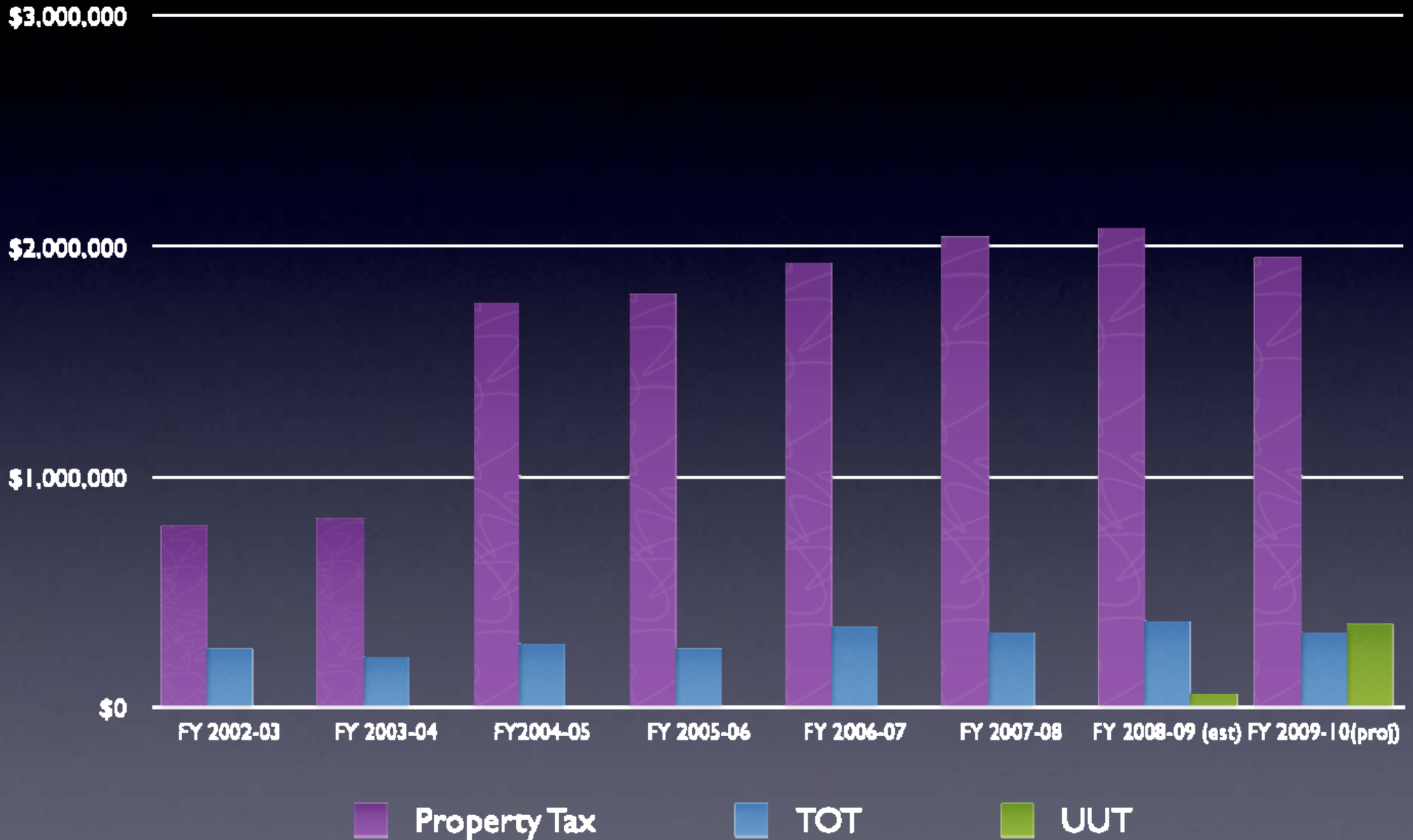
State Impacts

- Property Tax Borrowing (\$158,000), \$2 billion statewide. Legislature did not move to allow municipalities to securitize this revenue.
- Redevelopment (\$797,000 in FY 09/10, \$140,000 in FY 10/11), \$2.05 billion statewide.
- State will withhold Gas Tax (HUTA) Funds until later in Fiscal Year

Revenues

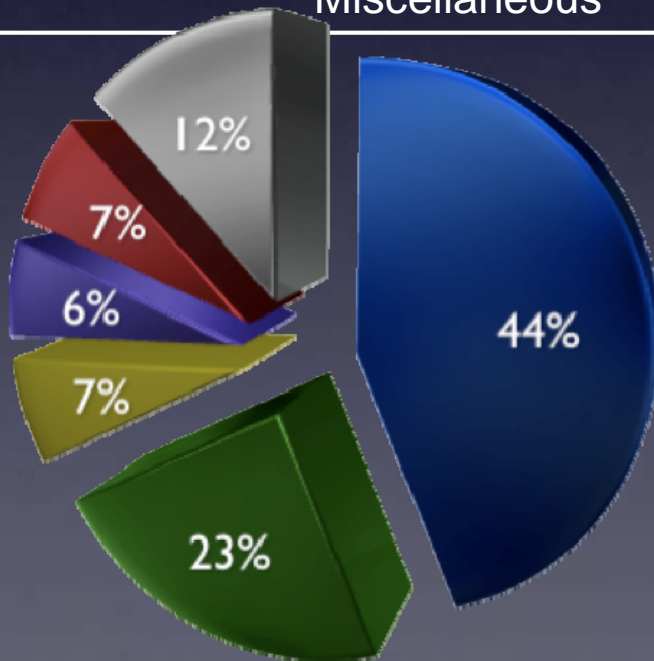
- Principal City Revenues
 - Property Tax
 - Sales Tax
 - TOT
 - Utility Users Tax
 - Business Licenses
 - Fees

Historic Trends - Major Revenues



Projected FY 2009-10 General Fund Revenues

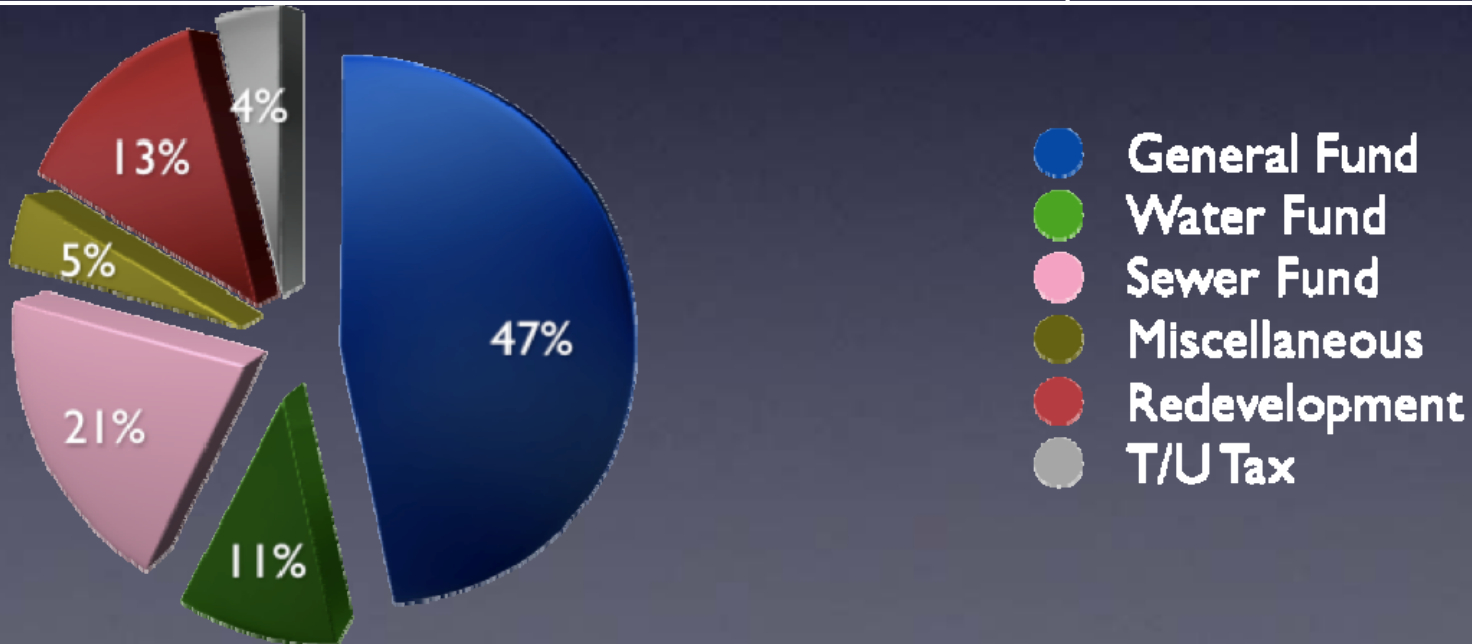
Revenue Source	Budgeted Revenue
Property Tax/Franchise Fees	\$2,245,500
Sales Tax/Bus. Licenses	\$1,203,000
Fees/Fines	\$360,250
TOT	\$320,000
UUT	\$360,000
Miscellaneous	\$631,700



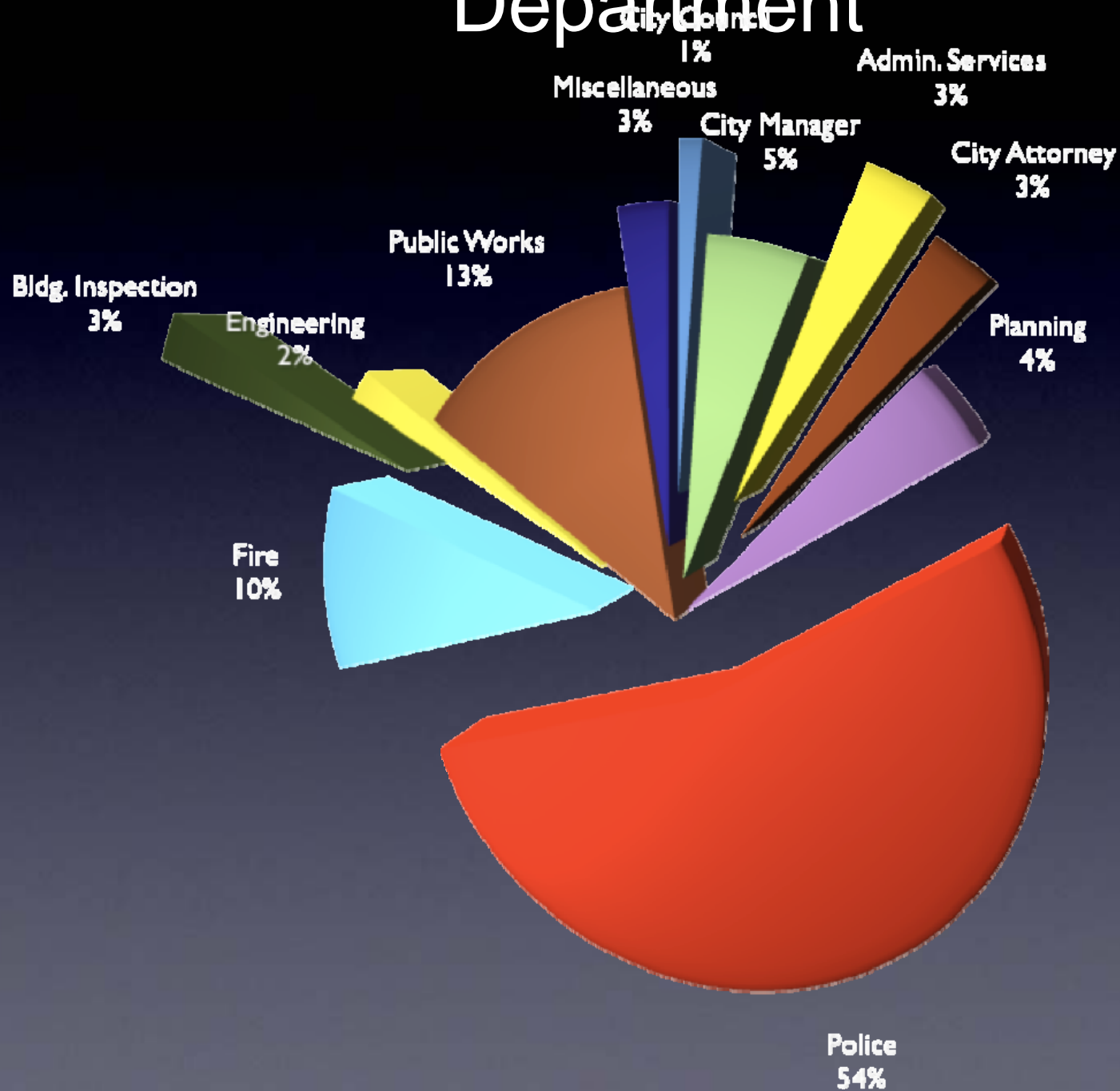
- Property Tax/Franchise Fees
- Sales Tax/Bus. Licenses
- Fees/Fines
- TOT
- UUT
- Miscellaneous

Expenditures - All Funds

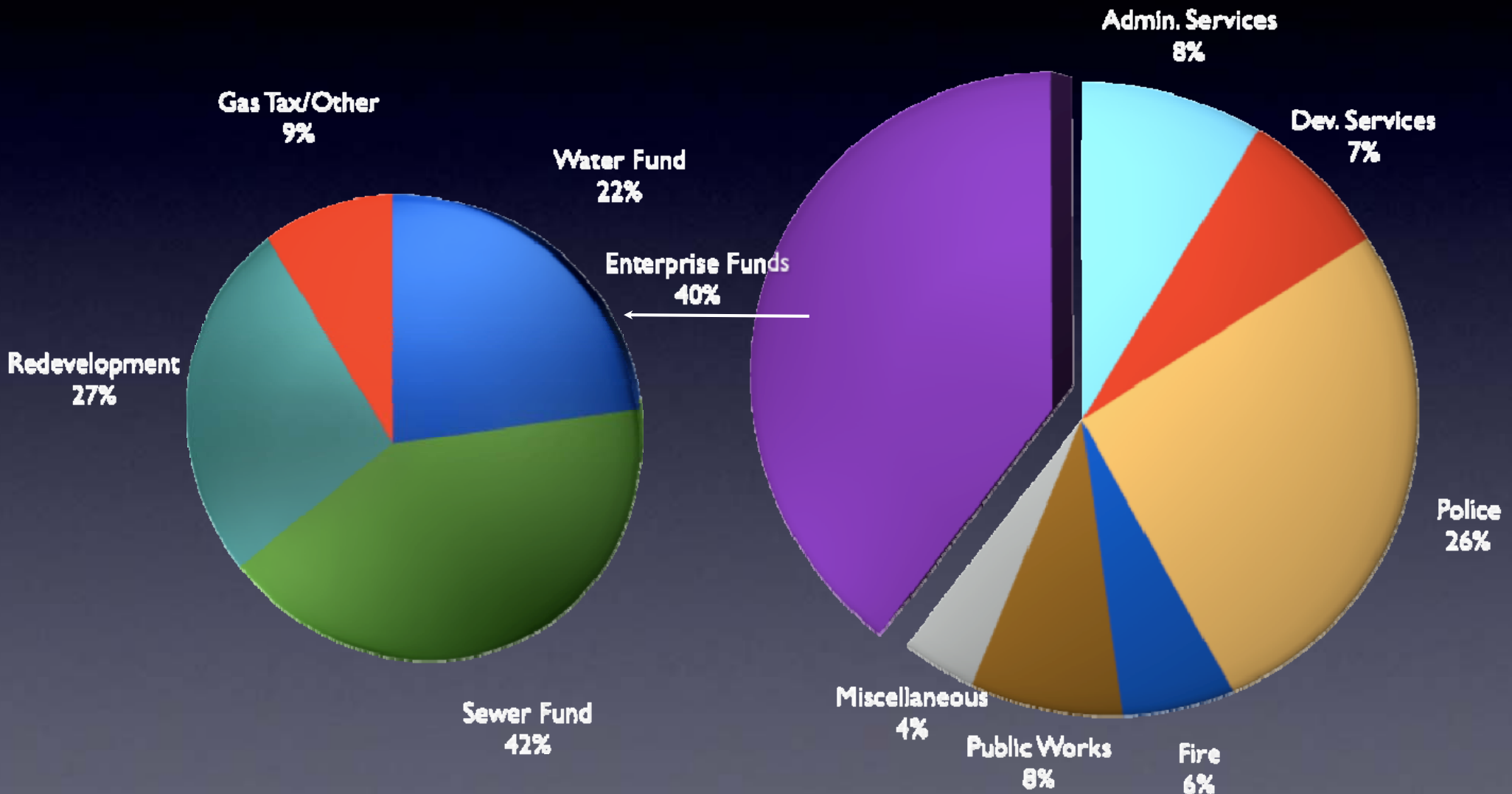
Funding Source/Category	Recommended Expenditure
General Fund	\$5,114,624
Water Fund	\$1,182,774
Sewer Fund	\$2,278,561
Miscellaneous	\$506,783
Redevelopment	\$1,472,672
T/U Tax	\$435,864



Expenditures - General Fund, By Department



Expenditures - All Funds, By Department



Portions of Departmental operating costs are paid from enterprise funds

Summary

- The City's Overall Revenues are Stable
- City Staffing is at a Sustainable Level
- City Reserves are Sufficient
- Debt Service (0% of General Fund, 10.2% of All Funds Expenditures) is at a Manageable Level